

TABLE 1
ECONOMIC IMPACT OF ARIZONA STATE UNIVERSITY, FISCAL YEAR 2022

	Gross Product (in millions)	Labor Income (in millions)	Employment
TOTAL	\$4,662	\$3,205	55,712
University Payroll and Employment	1,781	1,536	19,652
University Nonpayroll Operating Expenditures	433	276	6,202
University Construction	245	158	2,723
Spending by Faculty and Staff	878	496	9,757
Student Spending	1,234	680	15,778
Visitor Spending	91	59	1,600

Note: Impacts from spending by faculty and staff, students, and visitors assume normal spending patterns. Estimates do not attempt to account for COVID-related changes in spending.

Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.