

TABLE 1
ECONOMIC IMPACT OF ARIZONA STATE UNIVERSITY, FISCAL YEAR 2023

	Gross Product (in millions)	Labor Income (in millions)	Employment
TOTAL	\$5,745	\$3,580	56,930
University Payroll and Employment	2,052	1,769	20,608
University Nonpayroll Operating Expenditures	524	336	6,777
University Construction	238	159	2,532
Spending by Faculty and Staff	1,111	630	11,889
Student Spending	1,714	616	13,362
Visitor Spending	106	70	1,762

Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.