

TABLE 1
ECONOMIC IMPACT OF ARIZONA STATE UNIVERSITY, FISCAL YEAR 2018

	Gross Product (in millions)	Labor Income (in millions)	Employment
TOTAL	\$3,798	\$2,597	47,627
University Payroll and Employment	1,500	1,294	17,833
Nonpayroll Operating Expenditures	377	237	5,570
University Construction	158	122	2,130
Spending by Faculty and Staff	658	392	8,292
Student Spending	1,025	500	12,229
Visitor Spending	80	52	1,573

Note: A change in methodology, which slightly lowered the magnitude of the impacts relative to earlier estimates, was implemented with the fiscal year 2018 estimates. Thus, the fiscal year 2018 impacts should not be directly compared to earlier estimates.

Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.

**CHART 1
IMPACT OF ARIZONA STATE UNIVERSITY ON ARIZONA
EMPLOYMENT, FISCAL YEAR 2018**

ASU employs 17,833 people, excluding student workers. Of these, 34% are faculty and 46% are staff.

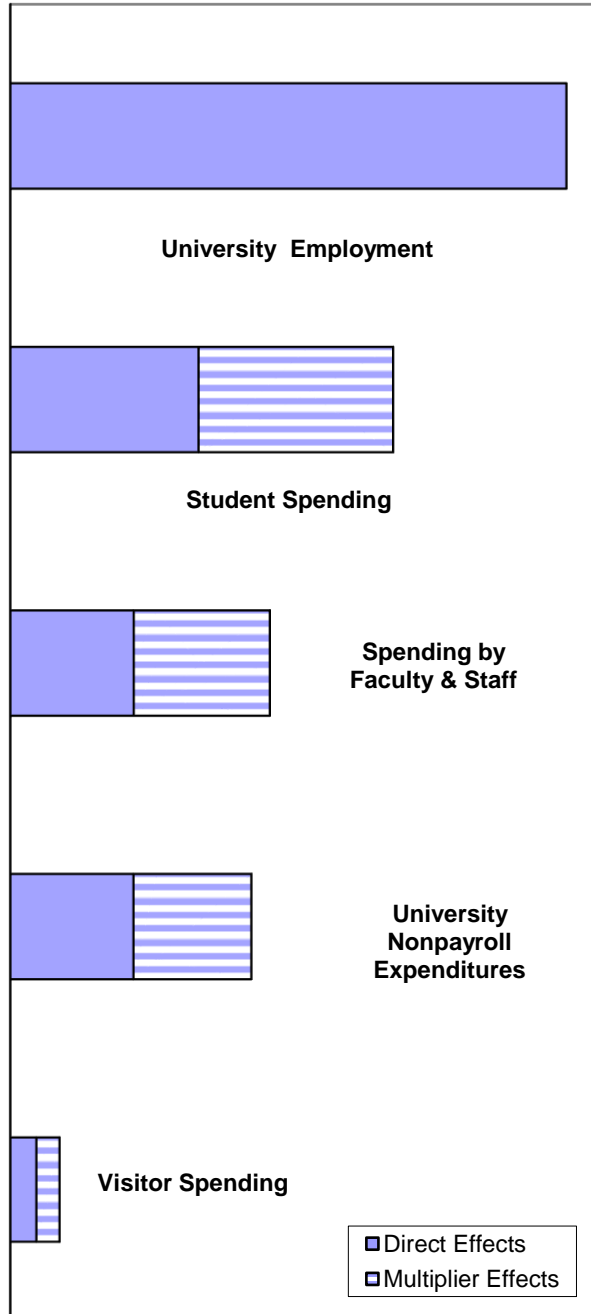
Student spending is directly responsible for 6,014 jobs in the state of Arizona. An additional 6,215 jobs are created through multiplier effects.

Spending by faculty and staff accounts for 3,941 jobs directly and 4,351 jobs through multiplier effects.

University spending on goods and services, including construction, creates 3,933 jobs directly and another 3,767 jobs once multiplier effects are considered.

Spending by visitors to the University or ASU-sponsored events supports 833 jobs directly and 740 jobs through multiplier effects.

TOTAL 47,627



Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.

CHART 2
IMPACT OF ARIZONA STATE UNIVERSITY ON ARIZONA
LABOR INCOME, FISCAL YEAR 2018
(Millions of Dollars)

ASU has a total payroll (wages, salaries and benefits) of \$1,294 million with 40% of that paid to faculty and 48% paid to staff.

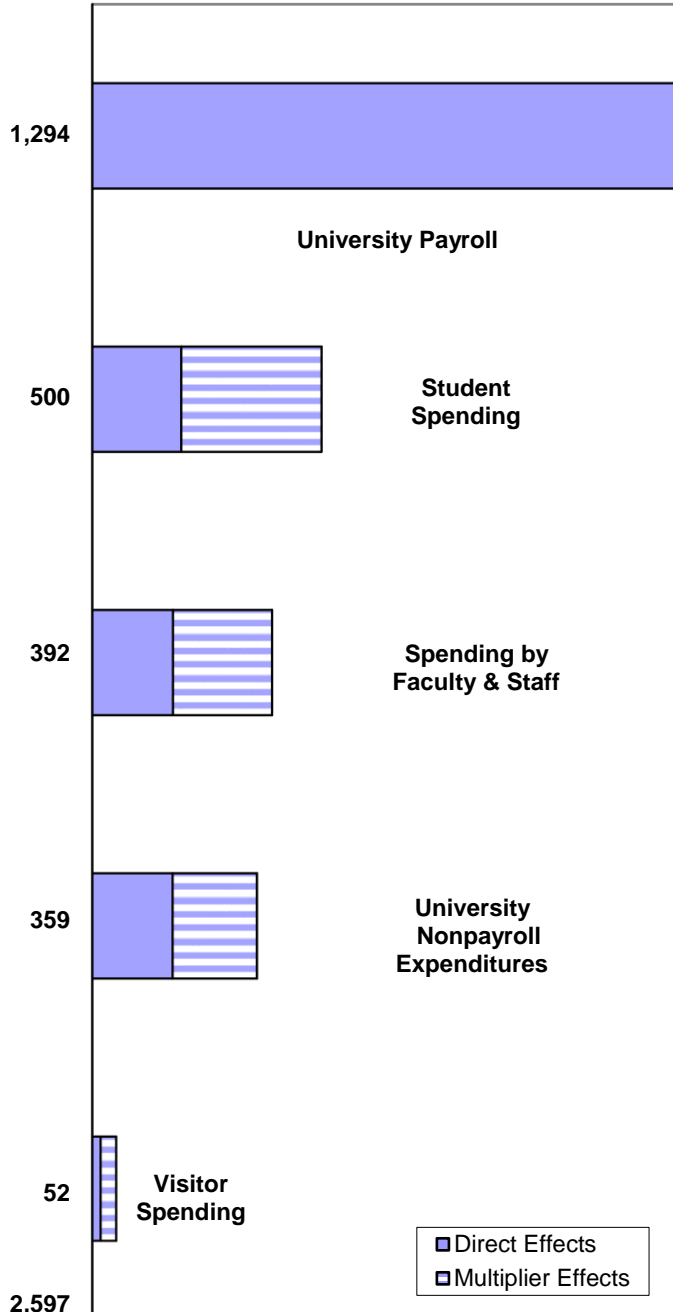
Student spending directly generates \$194 million of labor income in the state of Arizona. An additional \$306 million is generated through multiplier effects.

Spending by faculty and staff directly accounts for \$176 million in Arizona labor income. Another \$216 million is created through multiplier effects.

University spending on goods and services, including construction, creates \$175 million in labor income directly and another \$184 million once multiplier effects are considered.

Visitor spending generates \$18 million in direct labor income and another \$34 million in income through multiplier effects.

TOTAL 2,597



Source: Center for Competitiveness and Prosperity Research, L. William Seidman Research Institute, W. P. Carey School of Business, Arizona State University.