

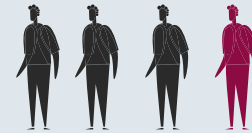
THE IMPACT OF ARIZONA STATE UNIVERSITY GRADUATES EMPLOYED IN ARIZONA IN 2018

What impact do ASU graduates have on the state economy?

ASU produces a significant share of the state's educated workforce. **ASU graduates create significant benefits for Arizona's economy**, earning relatively high wages that drive economic activity and creating higher tax revenues. Furthermore, ASU's production of educated workers increases productivity and the generation of knowledge, leading to **spillover effects that benefit all workers in general**.

ASU graduates comprise **25 percent of all Arizona workers with bachelor's degrees**. This study estimates that **249,691 ASU graduates are working in Arizona today**. These graduates earn an aggregate **\$16 billion per year**. They contribute a total of **\$1.1 billion to \$1.3 billion** in state and local taxes, with more than half of that amount (**\$641 million to \$768 million**) accruing to the state.

For more information, please visit: economist.asu.edu



ASU graduates represent **one out of every four workers** with a bachelor's degree in Arizona

ASU Grads: \$71,700

AZ Average: \$47,953

38%

ASU graduates made **38%** more than the average Arizona worker

Approximately **250,000 ASU graduates** worked in Arizona in 2018 and earn a total of...

\$16B

ASU graduates contribute...

\$1.1B to \$1.3B

IN STATE AND LOCAL TAXES IN 2018

including

\$641M to \$768M

IN REVENUES TO THE STATE