What impact do ASU graduates have on the state economy?

ASU produces a significant share of the state’s educated workforce. ASU graduates create significant benefits for Arizona’s economy, earning relatively high wages that drive economic activity and creating higher tax revenues. Furthermore, ASU’s production of educated workers increases productivity and the generation of knowledge, leading to spillover effects that benefit all workers in general.

ASU graduates comprise 25 percent of all Arizona workers with bachelor’s degrees. This study estimates that 249,691 ASU graduates are working in Arizona today. These graduates earn an aggregate $16 billion per year. They contribute a total of $1.1 billion to $1.3 billion in state and local taxes, with more than half of that amount ($641 million to $768 million) accruing to the state.

For more information, please visit: economist.asu.edu